



Belgian
Foreign Trade Agency



BELGIUM & NORWAY

2023 - first 10 months

Norway = 25 th client	EUR 3.3 billion: +21.1%
Norway = 12 th supplier	EUR 7.9 billion: -47.9%
Trade balance : EUR -4.6 billion	

Major sections

Export	Share	Import	Share
Transport equipment	46.2%	Mineral products	93.3%
Chemicals	15.6%	Chemicals	3.7%
Mineral products	11.7%	Base metals	0.9%

2022

Norway = 25 th client	EUR 3.8 billion: +58.9%
Norway = 10 th supplier	EUR 17.3 billion: +139.6%
Trade balance : EUR -13.5 billion	

Major sections

Export	Share	Import	Share
Transport equipment	46.3%	Mineral products	96.6%
Chemicals	19.6%	Chemicals	1.4%
Mineral products	9.1%	Base metals	0.7%

Importance of Norway and neighbouring countries in Belgium's foreign trade (2022)



Norway
25th client
EUR 3.8 billion
10th supplier
EUR 17.3 billion



Finland
30th client
EUR 3.0 billion
31st supplier
EUR 3.1 billion



Sweden
10th client
EUR 9.8 billion
15th supplier
EUR 8.1 billion

↘ 2018-2022

In billion EUR	2018	2019	2020	2021	2022
Exports	1.6	1.7	1.7	2.4	3.8
Imports	5.4	3.3	2.3	7.2	17.3
Trade balance	-3.8	-1.6	-0.6	-4.8	-13.5
Exports: variation %	-1.9	7.8	-2.7	43.3	58.9
Imports: variation %	24.3	-40.0	-29.2	212.4	139.6